



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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September 22, 2003

Richard L. Brammer
Molycorp, Incorporated
546 Main Street, Suite 404
Grand Junction, Colorado 81501

Subject: Withdrawal of Suspension of Mining Operations, Molycorp, Inc., Small Fry Mine,
M/037/022, San Juan County, Utah

Dear Mr. Brammer:

On September 8, 2003, the Division notified Molycorp that their mining operation was placed in suspension for failure to pay the required permit fees for year 2003. We just received notification that your permit fee was received on September 3, 2003. Accounting had not yet posted the payment to your account before the suspension letter was sent. We apologize for this error and, therefore, withdraw our September 8, 2003 letter.

In order to avoid this from happening in the future, payment of the fee by the due date (last Friday in July) would be appreciated. Thank you for keeping your mine permit in good standing.

Sincerely,

D. Wayne Hedberg, Permit Supervisor
Minerals Regulatory Program
Utah Division of Oil, Gas and Mining

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